

**Judson Independent School District
Budget Summary for 2017-2018
with Budget Comparison to 2016-2017**

FINAL

6/30/17 12:00 AM

Tax rate @ \$.385 per \$100
Prior Year Rate @\$.43 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	2016-2017 Budget	2017-2018 Budget	Net Change	Percent Change
Local Revenue:				
Current Year Taxes	\$ 33,400,403	\$ 33,506,096	\$ 105,693	0.32%
Prior Year Taxes (Delinquent)	180,000	180,000	-	0.00%
Penalty & Interest	75,000	75,000	-	0.00%
Investment Interest	10,000	10,000	-	0.00%
Total Local Revenue	\$ 33,665,403	\$ 33,771,096	\$ 105,693	0.31%
State Revenue:				
Existing Debt Allotment	\$ 717,047	\$ -	\$ (717,047)	-100.00%
Hold Harmless - Tax Exemption	\$ 35,085	\$ 964,940	929,855	2650.29%
Instructional Facilities Allotment	243,188	-	(243,188)	-100.00%
Total State Revenue	\$ 995,320	\$ 964,940	\$ (30,380)	-3.05%
Total Revenue	\$ 34,660,723	\$ 34,736,036	\$ 75,313	0.22%
<u>Expenditures:</u>				
Principal on Bonds	\$ 12,650,000	\$ 10,366,684	\$ (2,283,316)	-18.05%
Interest on Bonds	21,849,400	24,421,904	2,572,504	11.77%
Paying Agent Fees	10,000	10,000	-	0.00%
Total Expenditures	\$ 34,509,400	\$ 34,798,588	\$ 289,188	0.84%
Revenue vs. Expenditures	\$ 151,323	\$ (62,552)	\$ (213,875)	

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2017 of approximately \$11,835,732.