

**Judson Independent School District
Budget Summary for 2018-2019
with Budget Comparison to 2017-2018**

ADOPTED

6/25/18 12:00 AM

Tax rate @ \$.40 per \$100

Prior Year Rate @\$.385 per \$100

Interest & Sinking Fund

<u>Revenue:</u>	2017-2018 Budget	2018-2019 Budget	Net Change	Percent Change
Local Revenue:				
Current Year Taxes	\$ 33,506,096	\$ 36,725,556	\$ 3,219,460	9.61%
Prior Year Taxes (Delinquent)	180,000	180,000	-	0.00%
Penalty & Interest	75,000	75,000	-	0.00%
Investment Interest	10,000	10,000	-	0.00%
Total Local Revenue	\$ 33,771,096	\$ 36,990,556	\$ 3,219,460	9.53%
State Revenue:				
Hold Harmless - Tax Exemption	\$ 964,940	\$ 684,140	(280,800)	-29.10%
Total State Revenue	\$ 964,940	\$ 684,140	\$ (280,800)	-29.10%
Total Revenue	\$ 34,736,036	\$ 37,674,696	\$ 2,938,660	8.46%
<u>Expenditures:</u>				
Principal on Bonds	\$ 10,366,684	\$ 11,333,298	\$ 966,615	9.32%
Interest on Bonds	24,421,904	26,632,864	2,210,960	9.05%
Paying Agent Fees	10,000	10,000	-	0.00%
Total Expenditures	\$ 34,798,588	\$ 37,976,163	\$ 3,177,575	9.13%
Revenue vs. Expenditures	\$ (62,552)	\$ (301,467)	\$ (238,914)	
Estimated Restricted Fund Balance 6.30.2018	(a)	\$ 25,162,889.00		

Note:(a) Fund Balance includes a debt payment that is due on August 1, 2019 of approximately \$12,843,581.