

**Judson Independent School District
Budget Summary for 2017-2018
with Budget Comparison to 2016-2017**

FINAL

6/30/17 12:00 AM

General Operating Fund

<i>Estimated Taxable Value</i>	\$ 8,880,491,913
<i>Estimated Taxable Value - Prior Fiscal</i>	7,926,056,776
<i>Collection rate</i>	98%
<i>Estimated A.D.A.</i>	21,305
<i>Actual A.D.A. - Prior Fiscal</i>	21,305
<i>Attendance Rate</i>	94.60%
<i>Tax rate @ \$1.04 per \$100</i>	

<u>Revenue:</u>	<u>2016-2017 Budget</u>	<u>2017-2018 Budget</u>	<u>Net Change</u>	<u>Percent Change</u>
Local Revenue:				
Current Year Taxes	\$ 80,782,371	\$ 90,509,974	\$ 9,727,603	12.04%
Prior Year Taxes (Delinquent)	750,000	550,000	(200,000)	-26.67%
Penalty & Interest	400,000	400,000	-	0.00%
Athletics	400,000	400,000	-	0.00%
Tuition	1,250,000	1,250,000	-	0.00%
Investment Interest	30,000	50,000	20,000	66.67%
E-Rate Discounts	560,000	560,000	-	0.00%
Other, MAC	350,000	350,000	-	0.00%
Total Local Revenue	\$ 84,522,371	\$ 94,069,974	\$ 9,547,603	11.30%
State Revenue:				
State Funding:				
Regular Ed Allotment	\$ 114,429,756	\$ 109,909,204	\$ (4,520,552)	-3.95%
Special Ed Allotment	14,395,295	14,576,708	181,413	1.26%
Career & Tech Allotment	5,988,030	6,986,817	998,787	16.68%
Gifted/Talented Allotment	719,433	705,564	(13,869)	-1.93%
Compensatory Ed Allotment	17,564,751	17,491,961	(72,790)	-0.41%
Bilingual/ESL	886,263	902,462	16,199	1.83%
Transportation	2,215,585	2,322,553	106,968	4.83%
<i>Less Local Share</i>	<i>(74,870,134)</i>	<i>(82,153,131)</i>	<i>(7,282,997)</i>	<i>9.73%</i>
Tier II Aid/High School Allotment	7,924,059	10,060,010	2,135,951	26.96%
Staff Allotment Ins. Supp.	571,250	625,625	54,375	9.52%
	\$ 89,824,288	\$ 81,427,773	\$ (8,396,515)	-9.35%
TRS On-Behalf	8,500,000	8,750,000	250,000	2.94%
Total State Revenue	\$ 98,324,288	\$ 90,177,773	\$ (8,146,515)	-8.29%

	<u>2016-2017</u> <u>Budget</u>	<u>2017-2018</u> <u>Budget</u>	<u>Net Change</u>	<u>Percent</u> <u>Change</u>
Federal Revenue:				
Impact Aid	\$ 250,000	\$ 250,000	\$ -	0.00%
Grants,J.R.O.T.C., SHARS	3,300,000	3,300,000	-	0.00%
Total Federal Revenue	<u>\$ 3,550,000</u>	<u>\$ 3,550,000</u>	<u>\$ -</u>	0.00%
Payment From Construction Fund	<u>\$ -</u>	<u>\$ 4,400,000</u>	<u>\$ 4,400,000</u>	
Total Revenue	<u>\$ 186,396,659</u>	<u>\$ 192,197,747</u>	<u>\$ 5,801,088.34</u>	3.11%
<u>Expenditures:</u>				
Salaries & Benefits	\$ 150,668,833	\$ 155,654,373	\$ 4,985,540	3.31%
New Staff/Upgrades/Deletions	4,235,540	(2,967,095)	(7,202,634)	-170.05%
Salary Increase & Adjustments	-	-	-	#DIV/0!
Retention Incentive *	-	1,800,000	1,800,000	#DIV/0!
Subtotal Salaries & Benefits	<u>\$ 154,904,373</u>	<u>\$ 154,487,278</u>	<u>\$ (417,094)</u>	-0.27%
Operating Costs (campus/depart.)	\$ 27,059,425	\$ 28,782,700	\$ 1,723,275	6.37%
TRS On-Behalf	8,500,000	8,750,000	250,000	2.94%
Total Expenditures	<u>\$ 190,463,798</u>	<u>\$ 192,019,978</u>	<u>\$ 1,556,181</u>	0.82%
Revenue vs. Expenditures	<u>\$ (4,067,139)</u>	<u>\$ 177,769</u>	<u>\$ 4,244,908</u>	